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November 25, 2020

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VIA ECF AND OVERNIGHT DELIVERY

The Honorable Cecelia G. Morris United States Bankruptcy Judge United States Bankruptcy Court Southern District of New York One Bowling Green, Room 627 New York, NY 10004-1408

Re: Picard v. Fairfield Greenwich Group (In re Fairfield Sentry Ltd.), Adv. Pro. No. 10-03800 (CGM))

Picard v. Fairfield Sentry Ltd., Adv. Pro. No. 09-01239 (CGM)

Dear Chief Judge Morris:

We are counsel to Irving H. Picard, Trustee, and the plaintiff in the above-referenced proceedings.

During the conferences before the Court on November 18, 2020, Your Honor instructed the parties to identify which law applies to certain claims in these proceedings, and whether any claims will require a conflict of law analysis. In accordance with Your Honor's instruction, the parties are meeting and conferring to reach agreement on the law that governs those claims. As Your Honor requested that we report on these issues in connection with the parties' supplemental briefing in Adversary Proceeding No. 10-03800, we will advise the Court of the results of the parties' efforts by no later than December 11, 2020.

The consideration of the Court is greatly appreciated.

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Respectfully submitted,

/s/ Geraldine E. Ponto

Geraldine E. Ponto Partner

Copy via ECF: Peter E. Kazanoff Glenn Kurtz Marc Kasowitz Edward Spiro Andrew Levander